

CLAS-SiC WAFER FAB LTD
MEDIA RELEASE
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Clas-SiC Wafer Fab Ltd, Announces a Chief Executive Officer Change:

Clas-SiC has announced that, effective 1st January 2024, its current Chief Executive Officer, Rae Hyndman, will assume a new role as a Non-Executive Member of its Board of Directors. From this new position, Rae will continue to play a key strategic role and support the Senior Management Team, whilst the company continues its global expansion as a leader in Silicon Carbide Power Device manufacturing, engineering, and consultancy.

Executive Chairman, Carl Johnson said, “As a founding member of the business in 2017, Rae was not only an integral part of the company formation but, since taking over as its Managing Director 3 years ago, she has played a key role in leading the company to its unique position in today’s Silicon Carbide global market. The Clas-SiC Board recognises Rae’s large contributions in terms of leadership and execution, and the importance of continuity that she will foster in her new role”.

Effective 1st January 2024, Jen Walls, who is currently serving as Clas-SiC’s Chief Operating Officer, will assume the role of Chief Executive Officer. Jen, who is currently leading Clas-SiC’s Senior Management Team, joined the Company in July 2023. She has over 30 years of semiconductor industry experience serving in multiple technical, engineering, technology leadership and management positions during this time. Carl Johnson added, “We are confident that Jen Walls and our Senior Management Team, will successfully lead Clas-SiC through the next segment of the company’s growth and evolution.”

End

Notes to Editors:

Clas-SiC Wafer Fab Limited is the UK’s only Commercial Power Silicon Carbide (SiC) Wafer Fab.

Clas-SiC Wafer Fab is a dedicated & open, Silicon Carbide (SiC) wafer fab serving the rapidly expanding SiC Power Semiconductor Industry as a Technology Leader uniquely focused on providing:

- Rapid Prototyping of early design concepts, reducing time to market
- Short-Cycle Time, Low-Rate Production (LRP)
- Engineering services to transition products running at Clas-SiC to Higher-Rate Production (HRP) at other facilities.

Based in Lochgelly, Fife, the company was founded in 2017 through private investment and has grown from 24 employees to around 80, with increased turnover of ~100% in the last 12 months.

The company is currently exploring external investment opportunities to increase its capacity to 2.5 times existing levels. If successful, the Company would undertake an 18-month investment plan of £20-£25m in new capital expenditures and facility expansion which would also increase employment by a further 25%.

The company also operates a highly successful graduate and modern apprentice scheme, with 9 local employees undertaking training and further education to develop their future career in the semiconductor industry.

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